

官樂怡基金會

FUNDAÇÃO RUI CUNHA

Por Macau, Mais e Melhor. 為澳門，無私奉獻，精益求精

REPORT

MANAGEMENT & FINANCIAL

2012



Pity him who lives at home
Happy with his life,
Without a dream, a flexing of wings,
To make him relinquish
Even the warmest ember of his hearth!

Pity him who is happy!
He lives because life lasts.
Nothing within him whispers
More than the primeval law
That life leads to the grave.

Eras upon eras vanish
In the course of time made of eras.
To be discontent is to be a man.
Let nature's forces be tamed
By the vision within the soul!

Poem by Fernando Pessoa, in "Message"

01. INTRODUCTORY NOTE

Rui Cunha Foundation was incorporated by public deed signed on April, 28, 2012 by its Founder, Dr. Rui José da Cunha, and the Co-Founders, Eng Rui Pedro Bravo e Cunha and Dr. Isabel Alexandra Bravo e Cunha, children of the Founder;

The Foundation legal recognition process, and the approval of its statutes, was completed on June 8, 2012, by a dispatch issued by His Excellency the Chief Executive, having been published in the Official Gazette on June, 20.

This time lag occurred between the date of establishment of the Foundation and its approval didn't prevent however the Foundation from starting its activity as the Founder provided, personally, all the funds needed for the project to be initiated in full and in the various areas statutorily contemplated.

At the time of presenting the accounts and balance, we cannot but express publicly our most sincere thanks to all who, throughout these months, helped and contributed in their own way and so singularly, to make the dream become reality.

Without individualizing, but trying to perpetuate all, the Foundation Rui Cunha, thank wholeheartedly:

To the illustrious teachers, who selflessly gave substance to our Reflections, or donated their knowledge to one of our publications;

To all speakers who kindly participated in the most widely varying debates;

To the trainers that, session after session, gave substance to our training courses in law practice, transforming them into an enormous case of popularity;

To all artists (visual artists, painters, photographers, musicians, poets and writers), who often sprinkled the Gallery with their art and their knowledge;

To all official and private institutions, from Macau SAR, Mainland China, Hong Kong and Portugal, who in a gesture of pure trust, cooperated with us, in perfect harmony, share of knowledge and communion of common interests;

To all the colleagues who kindly joined this adventure, lending all their prestige and experience, through a strong, constant and ongoing participation in all our initiatives;

To all employees of the Foundation which, since the dawn of this project, were always present, with a single force and exemplary determination;

To all Macau SAR media that since the first moment welcomed this dream, spreading it as much as possible and making it reach those who matter most: the entire

population of Macau;

Last but not least, a very special thank you to the general public, to all the many people who along these months presented us with their visits, attendance, participation in courses, activities, events, giving voice to our voice, spreading our message, making it increasingly known.

To the Macau people, each and every one of you, our most sincere thanks and our promise that we will do everything for Macau to always be More and Better!

02. MISSION

The Foundation's Statutes (attached to the respective deed), established their fundamental mission as:

“...To contribute to the development of the identity, both the Macau individual and autonomous legal system and the people of Macau and its unique culture, by undertaking philanthropic and cultural work in its civil society”.

In the wake of concretizing its broader scope, the Foundation shall undertake the activities its bodies may consider most appropriate to the fulfilment of its objectives, namely:

- a) Establish a CENTRE FOR REFLECTION, STUDY AND DISSEMINATION OF MACAU LAW (CRED-DM) in order to fulfil the objectives described in the chapter dedicated to the activities of the Centre;
- b) Foster and/or sponsor events of a social and cultural nature, particularly in the area of literature, visual arts and music, in the aim of promoting the Macau SAR unique culture and its creative industries;
- c) Promote, support and encourage or sponsor activities of a philanthropic nature, contributing directly or jointly with other non-governmental or non-profit institutions or organizations in the Macau SAR to alleviate needs and promote the well-being of people and communities in Macau, with particular focus on supporting voluntary work fighting the effects of gambling dependency;
- d) Encourage legal, cultural and social cooperation between the MSAR and the Community of Portuguese Speaking Countries (CPLP), the People's Republic of China and other communities with a shared and common history, namely Goa, Daman and Diu in India.

- e) Foster and support initiatives of a social, cultural or sports nature aimed at the Macau youth;
- f) Foster or support initiatives aimed at disseminating knowledge of Macau's historical past and its links to Portugal and the People's Republic of China, of which it is part.

03. ACTIVITY

The Synopsis presented herein, gathers the activities of the CENTRE FOR REFLECTION, STUDY AND DISSEMINATION OF MACAU LAW (CRED-DM) and the Area for the Management of the Socio-Cultural Support (AGASC), whose scope summarizes its intervention in the Macau society, either defending the Law of Macau, or the developments of its people.

a. Defending the Law of Macau - Synopsis of Activities performed by CRED-DM, in the year 2012 (April-December)

In compliance with the provisions of the Statutes of the Foundation, the goals of CRED-DM are:

- Execute, foster or sponsor projects of a scientific and educational nature in the field of research on the Macau SAR legal and legislative system;
- Assemble, comment on, organize, maintain, and disseminate a body of Macau jurisprudence;
- Undertake, promote or sponsor training and debate through conferences, seminars and talks;
- Undertake, promote or sponsor activities to disseminate law, in particular those aimed at law professionals working within the Macau legal system;
- Undertake, promote or sponsor publishing activities in Macau;
- Establish awards and provide study grants compatible with its aims and possibilities;
- Stimulate and facilitate the publication of studies on Macau law;
- Establish and set up a library in Macau specialized in the legal sciences, history and international affairs;

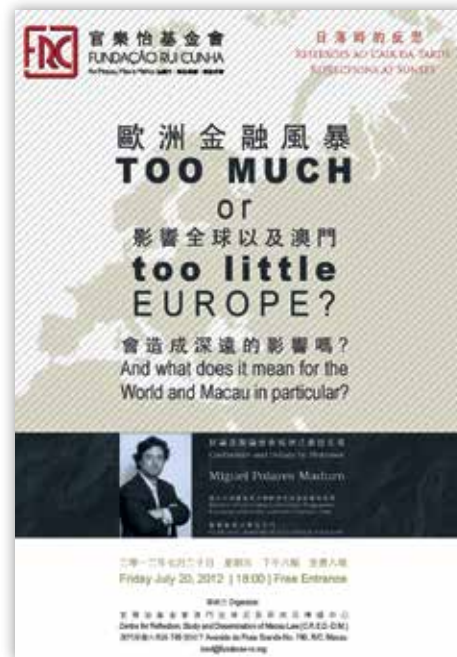
Over the eight months of 2012, there were several activities developed by CRED-DM, including:

Cycle of Conferences / Debate “Reflection at Dusk”:



Urban and Regional Planning: Towards a quiet revolution?

Featured by a panel consisting of Dr. Joaquim Adelino, Legal Advisor to the Office of the Secretary for Transport and Public Works; Dr. Tânia Marques de Freitas, Abreu Lawyers; Dr. Frederico Rato, Attorney and Trustee of Rui Cunha Foundation; Architect Rui Leão, company LBA Architecture & Planning Ltd.



Too Much or Too Little Europe and what does it mean for the World and Macau in Particular?

Lecture delivered by Professor Miguel Poiares Maduro, Director of the Global Governance Program 3, Professor at the European Institute in Florence, and Deputy Director of the International Academy of Commercial Law.



China and Europe face Globalization

Conference Theme developed by Professor Manuel Lopes Porto, Professor of the Faculty of Law, University of Coimbra, currently responsible for the European Studies Course of the Law Faculty of Coimbra.



Environment and Sustainable Development, a global perspective on a local reality

Bilingual Conference, with the participation of two speakers: Dr. Manuel de Andrade Neves, Attorney at Abreu Advogados (Portugal), and Master of Environment and Spatial Planning, and Professor Huang Mingjian, Professor at the University of Fok Zhao, China, and currently University Professor at MUST - Macau, and specialist in Environmental Law.

PRATICUM, Law Training Cycles:



- I Cycle of practical training in registration law:
Land and Commercial Registries, taught by the Registrar Dr. Vicente Monteiro. This training was attended by 80 trainees, reason why became necessary to open a second cycle on the same topic.

- II Cycle of practical training in registration law:
Land and Commercial Registries, also taught by Dr. Vicente Monteiro.



- III Cycle of Practical training in Notary Law, Notary taught by Dr. Adelino Correia. This cycle had the accession of 84 participants, requiring the launch of a new cycle on the same theme.
- IV Cycle of Practical Training in Notary Law, also taught by Dr. Adelino Correia.



• V Cycle of practical training in Court Costs.

This cycle, directed and coordinated by the Instructor of Court Clerks of the Macau SAR Courts, João Pereira Magalhães, was attended by 54 students.

葡語法律詞彙基礎課程
Curso de Iniciação Português Jurídico
Formação em Língua Portuguesa

開班日期 Data de Início: 6.10.2012

時間: 課程時 Carga horária: 22h 導師:
 數約22小時 O curso será leccionado Coordenadora:
 星期六下午進行 aos sábados à tarde Maria Natália Correia

地點: 官樂怡基金會 · 澳門南灣大馬路759號地下
 Local: Fundação Rui Cunha, Av. da Praia Grande, n.759, R.C. Macau

報名: 請於二零一二年十月三日前發簡歷至 cred@fundacao-rc.org
 Inscrições: Enviar mail com CV até 3 de Outubro de 2012 para

費用 / Custo: 若通過考試, 出席率達到75%, 費用將會全免。
 MOP 800 O curso será grátis, para todos os que o concluírem com aproveitamento.

目的
 本課程是法律制度是澳門特區執行法律制度的主要保障之一, 新晉法務專業人員必須先了解澳門特區法律制度的構建及其具體運作, 本課程主要目的為促進、推動及解釋葡語大數及口傳的法律內容, 我們旨在提供一定程度的專業人士相關的活動, 透過對葡語法學的認識和能力的提高, 提高其對葡語法學在澳門特區的法律制度, 從而提升律師的效率和溝通技巧。

對象
 Tanto em preparação a maior jurídica portuguesa do sistema jurídico que opera na Região Administrativa Especial de Macau ("RAM") e bem como a mais vasta que o domínio desta língua pode significar na facilitação do conhecimento dos mecanismos e das figuras jurídicas que lhe estão subjacentes, o presente curso tem como objetivos essenciais a promoção, o fomento e a prática dos conteúdos essenciais de uma língua portuguesa que acreditamos poderá ser um valioso instrumento para todos os profissionais do direito a mercenar a sua actividade de laborar na formação da competência de compreensão da área da Língua Portuguesa, presente no quotidiano, fomentar o crescimento de saberes na construção de estratégias de trabalho jurídico aplicadas ao âmbito jurídico português da RAM, implementação de estratégias de desenvolvimento de suas competências linguísticas, ao nível da produção textual/dictado, através da contextualização dos mecanismos linguísticos que lhe são subjacentes.

聯絡詳情: 澳門法學研究及發展中心 · 官樂怡基金會 Organização: CREC-RC Centro de Estudos, Estudos e Desenvolvimento de Macau, Fundação Rui Cunha

• I Course of Introduction to Portuguese law speaking. Training in Portuguese language.

Coordinated, directed and taught by the Trainers, Dr. Filipa Guadalupe and Dr. Oscar Madureira, the course had a workload of 28 hours, and included the participation of 32 students of Chinese ethnicity.



- I Course of English Writing for Legal Advice (EWLA), taught by Mrs. Dr. Raquel de Senna Fernandes and Dr. Norman Mackillop. The course had a workload of 15 hours and was attended by 12 students.

Except for the English Writing Course, whose fees were exclusively used for the payment of its trainers, all the other aforementioned trainings and courses had as a common denominator not imputing any kind of costs, both to the participants / trainees, and their respective trainers, who taught totally free of charge.

For this reason, and above all, and most especially, for the enormous dedication, quality teaching and altruistic involvement, the Foundation thanks everyone, wholeheartedly.

Editorial Activity:



“Thinking Law”.

Thinking law, is nothing more than the perpetuation, in written form, of conferences included in the “Reflections at Dusk” Cycle, through their digital publishing, in a bilingual version (Chinese/Portuguese).

Despite in 2012 having published only the 1st Conference, we intend to publish the remnant along 2013.

Preparation for the launch of Law Journal “Legisiuris - Macau Magazine”.

With this publication, CRED-DM aims to fill a serious gap existing in the Territory, related to the non-existence of a technical/legal magazine.

With sections of doctrine, jurisprudence and commented legislation, Legisiuris aims to be a meeting point for scholars and practitioners of recognized merit, not just from Macau SAR but also from the most different parts of the world, always with a common denominator: the Macau Law.



Published in December 2012, the first edition of CRED-DM Newsletter, it published every activity performed during the past month, as well as the schedule of the new month.

In the press, is the Lecture Notes of Study of Law and Commerce Property Registration, prepared by Dr. Vincent Monteiro, in Portuguese, Chinese and English, available exclusively to members of CRED-DM;

Beginning of typesetting and graphic design of the Legal Manual “General Theory of Civil Law”, authored by Dr. Paula Correia, Dr. Candida Pires, Dr. Teresa Robalo and Dr. Henrique Carvalho, all professors at the University of Macau.

With the publication scheduled for the first quarter of 2013, this edition was produced under an agreement between the awarded CRED-DM and Fundação Oriente.

Book launch



“Constitutional Law of Macau”,
the authorship of PhD Jorge Bacelar
Gouveia, Professor at the Law Faculty of
Universidade Nova de Lisboa



“The Hour of the Dragon - China’s Foreign
Policy”,
written by Dr Luis Cunha, PhD in International
Relations from the School of Social and
Political Sciences of the Technical University
of Lisbon, and researcher at the East Institute
and Macau International Institute.

The choice of the Foundation for events like those described herein, was a source of manifest pride, counting, always with an interested and participative attendance in the debates and exchange of ideas, as salutary, as absolutely necessary in order to make Macau (always) More and Better!!

Other Activities

In addition to all the aforementioned, the beginning of the formation of the Library Foundation, through the purchase and acquisition of all law books which can be acquired both in Portugal and Macau, with undeniable usefulness and added value to all Macau SAR legal professionals. The beginning of the parameterization of a specific site for the CRED-DM, in which will be advertised all its own or sponsored initiatives and publications, managed the Library and all other relationships established with the members of the Center.

Last but not the Least, we must emphasize and pay tribute to the support provided by the SAFP, very specifically, the effort and dedication of its translators, without whom wouldn't have been possible to establish a bridge between languages, say, the Chinese and the Portuguese, which sustain the Law of Macau, and under which it is intended to develop it.

b. Support to the People of Macau – Synopsis of Socio-Cultural Support Activities

Similar to what has been adopted for the CRED-DM, also in relation to the Area for the Management of the Socio-Cultural Support (AGASC), we attach herein a detailed report of all activities occurred over the eight months of 2012, namely:

Exhibitions



**Cage Break / Wong Soi Long - 28.04.12
– 23.06.13**

Painting exhibition, inaugurated on the day that was signed the deed of incorporation of the Foundation.



It's All About You / Nuno Veloso - 30.06.12 – 31.07.12

It's all about you is a set of photographs relating to the path of this photographer, resident of Macau, in the London, Hong Kong and Lisbon fashion world.



Timeline/ Gigi Lee - 08.08.12 – 09.09.12

Timeline is a collection of paintings that explore the notion of constraints and limits imposed by the time of making a painting. In addition to the 100 works arranged, performed in 12 hours, the artist transformed the gallery space of the Foundation Rui Cunha into a real open studio or atelier, building over the exhibition time a "Live" Painting.



**I am DESERT to leave / António Duarte
Mil-Homens- 12.09.12 – 14.10.12**

I am DESERT to leave is a set of photographs resulting from a trip made by António Duarte Mil-Homens through the provinces of Qing-Hai and Gansu. The desert was the leitmotif and metaphor for the meaning of this trip.



**Wong Soi Lon at Casino Estoril Gallery in
Portugal - 15.09.12-08.10.12**

Rui Cunha Foundation has organized, in conjunction with the Casino Estoril's Gallery, the first solo exhibition of the young artist of Macau, Wong Soi Lon in Portugal. The exhibition resumed the theme of the cage and liberty, patent in the exhibition held at the Rui Cunha Foundation's Gallery.



Photographic Exhibition about Henrique de Senna Fernandes, by Yao Jing Ming and Miguel de Senna Fernandes. In cooperation with IC (Cultural Institute) - 15.10.12- 31.10.12

With regard to the launch of the book “Os Dores” (The Dores) and the re-edition of “Amores e Dedinhos de Pé” (Love and Little Toes), a homage to the famous writer of Macau.

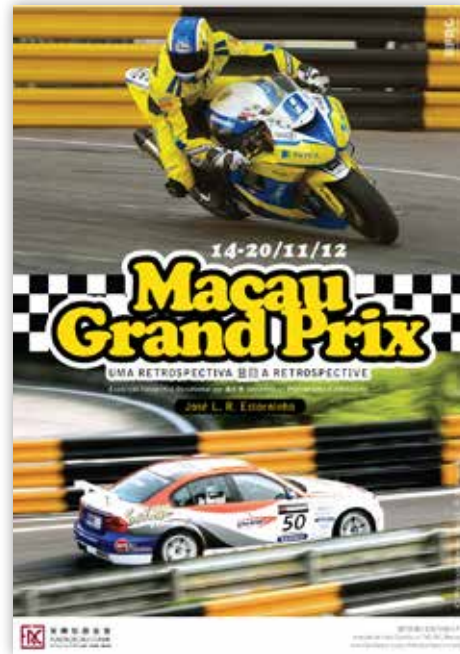
Joana Lucas

In cooperation with the organizers of the 4th Cultural Week of China and the Portuguese Speaking Countries and 15th Lusofonia Festival, the Permanent Secretariat of the Forum for Economic and Trade Cooperation between China and Portuguese-speaking countries of the Macau SAR Government, Institute for Civic and Municipal Affairs and Macau Tourism Department.



“If you please take me a picture” a simple Exhibition by CK CHIWAI CHEANG, local designer and photographer - 31.10.12-10.11.12

In cooperation with Yun Yi Art and the Cultural Communication Association.



Macau Grand Prix in Perspective / José L.R. Estorninho - 14.11.12-20.11.12

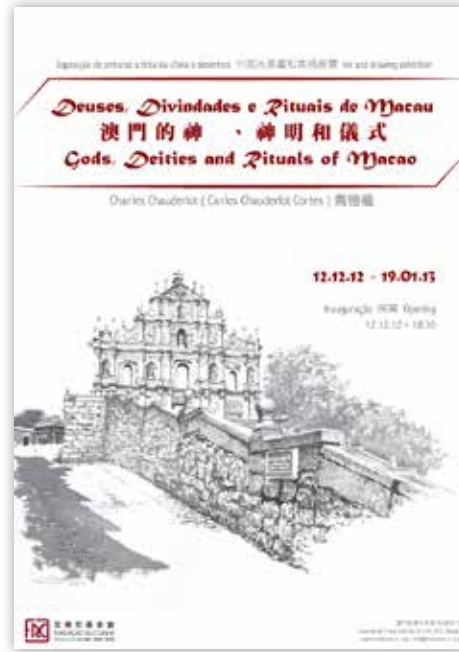
A retrospective and documental exhibition of images of the Macau Grand Prix, specially designed for the 59th season's competition.



Life Connections / Grace Yeu - 21.11.12-10.12.12

In this series of paintings called “Traveling Penguins” series, we could contemplate the influence of some artistic movements such as Expressionism and Fauvism and enjoy the discovery journey of two charismatic characters.

All the exhibitions, except the inauguration of the gallery and the one held in Portugal, were object of statistical record. The result was that the nine exhibitions in question registered 2,431 visitors, and it must be highlighted that about 70% were Chinese and the remaining from the most various nationalities. Importantly, also, are the numerous media interviews, giving a visibility to the artists that exceeds the number of visitors to the exhibition itself.



Gods, Deities and Rituals of Macau / Carlos Chauderlot Cortes - 12.12.12 -19.01.13

Following other exhibitions, the artist presented a very special exhibition of paintings made with Indian ink that portrayed churches, street altars and temples of Macau. Rui Cunha Foundation made its first launch editorial on the subject.

Complementary activities to exhibitions



Guided Tours and several Creative Workshops

The artist Wong Soi Lon made three Guided Tours and several Creative Workshops with students from the Macau schools (Macau Portuguese School, Hao Lou Secondary School and Luso - Chinese School).



Celebration of WORLD CHILDREN'S DAY

Musical performances were organized with the Portuguese Juvenile Musical Group of Macau and the Star Music & Arts Center.

Were also carried out free creative workshops on the concept of the exhibition Cage Break.



Conversations around the Design / Fashion as Creative Industry -The panorama of Macau.

This session started a number of initiatives, under the name of “Conversations around”, aiming to reflect on important topics in the panorama of culture, arts and creative industries in Macau.

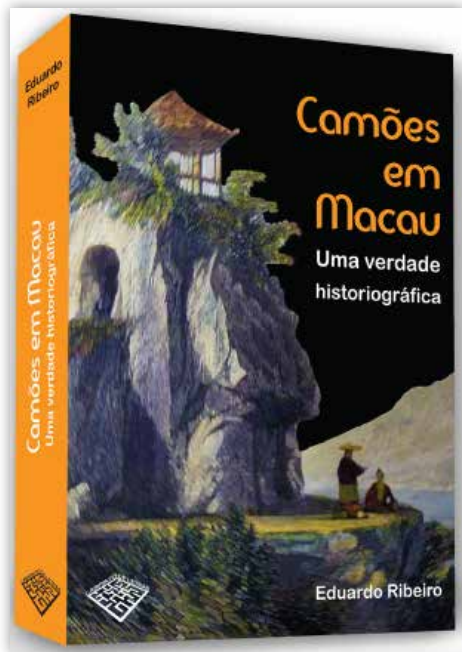


- **Experiencing the time** - creative workshops for families; Conversation with the Artist Gigi Lee;
- **How long does time last** - Creative Workshops included in the summer activities of the Association Parents of the Kindergarten D. José da Costa Nunes (APCN)
- **Visit of the design students of the Polytechnic Institute to the exhibition.**



- Conversation with the Artist / And China so close.
- Workshop Travel Photography.

- Launch of the book “Os Dores” and the re-edition of “Amor e Dedinhos de Pé” of Henrique de Senna Fernandes’;
- Feature films “Amor e Dedinhos de Pé” and “A Traça Feiticeira” (The Bewitching Braid) in collaboration with the Cultural Institute.



Launch of the book **Camões in Macau** by Eduardo Ribeiro in Clube Militar



Launch of the book “**The Phantom Philosopher**” Lúcio Pinheiro dos Santos, at the Rui Cunha Foundation premises.



Conversations around Urbanism

With Olivier Mongin e Thierry Paquot – in cooperation with Alliance Française de Macau



Conversations Around History – Macau Carnival

In collaboration with the Alliance Française de Macau, moderated by Annie Sidro Ph.D., in the context of the celebrations of the Day Celebrating the Establishment of the Macau Special Administrative Region and Parade through Macau, Latin Town.

Other activities of social-cultural character

At the time of the establishment of the Foundation was signed a Memorandum of Cooperation with Star Music & Arts Center seeking the creation of a Youth String Orchestra and contributing in this way to foster a love for music in the Macau youth. Under the Memorandum was held the first mini-Christmas concert, celebrating the occasion.



As part of the support, and consolidating the policy set by the Board to not award subsidies, sharing only in kind some activities of social character, the following initiatives were also supported:

- Support to the Macau Cover Girl;
- Support to the summer workshops of the Association of Parents of Kindergarten Costa Nunes;
- Support to the documentary about the life and work of the artist Mio Pang Fei made by the filmmakers Pedro Cardeira and Edgar Medina.

c. Assets, Administrative and Financial Management

As stated at the beginning of this report, the Foundation was incorporated on April, 28, 2012, and was officially recognized only since 20th June 2012, reason why, only from this date was possible for this institution to contract and assume responsibilities with third parties and complete the opening bank accounts process.

As was also noted above, without the extra-statutory financial support of the Founder granted before the constitution and the official recognition of the Foundation, it would not have been possible to initiate any kind of activity, especially, the set-up of the gallery facilities and of the CRED-DM, and later the recruitment of all the support staff and the creation of the respective organizational structure.

By the end of the year 2012, the organizational structure of the Foundation was ready and operational, though very small, with a small number of hard working staff with a team spirit and dedication that needs to be highlighted here, because it would not have been possible to implement all the Activities referred above without those attributes.

Beyond its organizational structure, the Foundation also had the help of some volunteers, among whom the C & C Lawyers staff, especially Mr. Antonio Sotero, and its suppliers, whose selfless work deserved our sincere appreciation.

In informatics terms, the Foundation has the necessary servers to operate, and hired an outside supplier to assemble the site of CRED-DM, whose works are already in the final stages of implementation.

04. FINANCIAL REPORTS

A) BALANCE SHEET

(In MOP) 31 of December 2012

Assets

Fixed Assets

Office Equipment	58,638.20
Equipment	324,586.37
CRED-DM Fixed Assets	89,857.49
Installation Costs	772,727.53
Total Fixed Assets	<u>1,245,809.59</u>

Current Assets

Cash On Hand	20,559.44
Current Deposits	417,133.57
Time deposits	9,534,635.73
Inventory	28,800.00
Total Current Assets	<u>10,001,128.74</u>

Total Assets **11,246,938.33**

Liabilities

Current Liabilities

Client Deposits	21,000.00
Assigned Revenues	22,050.00
Other Current Liabilities	53,763.89
Total Current Liabilities	<u>96,813.89</u>

Total Liabilities **96,813.89**

Net Assets

11,150,124.44

Social Funds, Reserves & Earnings

Social Funds

Founder's initial contribution	5,000,000.00
Cofounder- Contrib.Rui Pedro Cunha	2,500,000.00
Cofounder- Contrib. Isabel Cunha	2,500,000.00
Total Social funds	<u>10,000,000.00</u>

Donations

From Founders in Specie	977,242.20
Total Donations	<u>977,242.20</u>
Current Year Earnings	<u>172,882.24</u>

Total Social Funds, Reserves & Earnings **11,150,124.44**

Balance Sheet Comments:

- The Financial Statements correspond to activities undertaken by the Rui Cunha Foundation between April 28, 2012, date of incorporation, and the end of the financial year 2012;
- The balance, which is summarily reproduced below, shows that the Foundation at the end of the year held a Total Net Assets of Mop 11,246,938.33, of which 88.5% were deposited in banks, and the difference to the total corresponds to the fixed assets, with special relevance to the installation costs.
- These Net Assets were financed by contributions from the Founders, approximately by 97,6 %, because in addition to the Social Fund, originally established in the amount of 10 million Patacas, the Founder, Dr. Rui Cunha, donated goods and equipments and its initial installation to the Foundation worth about a million Patacas (Mop 977.242,20).

B) PROFIT & LOSS STATEMENTS

(In MOP) April, 28 2012 through December 2012

Income

Rents and income from C&C	
Monthly rents	750,000.00
Other income from C&C	600,000.00
Total Rents and income from C&C	<u>1,350,000.00</u>
Total Income	1,350,000.00
Gross Profit	1,350,000.00

Expenses

Administrative Costs	
Office Supplies	40,970.32
Photocopiers	28,016.06
IT (Computer) Costs	2,762.62
Electricity and Water	31,850.00
Telephone	26,880.86
Couriers	496.00
Vehicle and Fleet Costs	17,861.50
Subscriptions	990.00
Bank charges	2,345.07
Facilities / Equipment Insurance	4,457.25
Representation Costs	1,263.89
Supplies and Services by Others	25,313.00
Other Administrative Costs	993.78
Total Administrative Costs	<u>184,200.35</u>
Production Costs	
Graphic Design	51,500.00
Graphic Printings	60,568.70
Advertising	38,283.40
Translations and Revisions	53,278.23
Simultaneous Translations	24,360.00
Gallery Materials	13,999.50
Photo and Video Recordings	32,500.00
Catering	67,217.40
Decorations (Flowers+Plants+Others)	5,984.00
Cleaning Staff and overtime	11,590.80
Freight Charges	27,251.28

Cost Sharing- External Projects	103,000.00
Donations/Social Contributions	5,000.00
Gifts	50,618.00
Total Production Costs	<u>545,151.31</u>
Employment expenses	
Wages & salaries	305,434.00
Compensations	28,222.10
Other employees expenses	12,343.30
Travel & entertainment	45,658.26
Total Employment expenses	<u>391,657.66</u>
Amortizations and Depreciation	90,744.17
Total Expenses	1,211,753.49
Operating Profit	<u>138,246.51</u>
Other Incomes	
Financial Revenue	
Interest Income	34,635.73
Total Other Income	34,635.73
Other Expenses	
Net Profit / (Loss)	<u>172,882.24</u>

Profit and Loss Statement Comments:

The Income Statement, presented in an analytical form, seeks accountability with maximum transparency.

- Revenues presented, with a total value of Mop 1,350,000.00, are exclusively established with contributions provided in accordance with article 9 b) of the Statutes (the monthly rent of the 3rd, 4th and 5th floors of the building located at Avenida da Praia Grande No. 759, in Macau, where it is headquartered C & C Lawyers), with a total of Mop 750,000.00, and other income, also from C & C Lawyers, corresponding to part of the results of operations of C&C, distributed to Dr. Cunha, that has corresponded to an income to the Foundation totaling Mop 600,000.00;
- Should be noted that none of the activities of the Foundation have generated it any profit,, reason why the result displayed is the difference between the statutory and the Founder contributions and the activity costs, which amounted to Mop 1.211.753.49 and that can be summarized according to the following typology:

Administrative Costs	118.200,25
Events Production Costs	545.151,31
Staff Costs	391.657,66
Amortizations	90.744,17

Analyzing the costs by the accounting items, the most relevant are:

Wages and Salaries	305.434,00
Graphic Designs and Printings	112.068,70
Cost Sharing- External Projects	103.000,00*
Translations	77.638,23

* The total of this amount corresponds almost to the costs of the creation of the Rui Cunha Foundation Youth String Orchestra, in a partnership with Star Music Center.

The results achieved in this fiscal year, amounting to Mop 172.882,24, will be brought forward to next year's Retained Profits account, increasing therefore the Permanent Funds of the Foundation.

05. **AUDITOR'S OPINION**

AUDITOR'S OPINION ON THE FINANCIAL STATEMENTS FOR THE YEAR 2012

----- In accordance with the provisions of Articles I hereby present the opinion on the annual report and accounts for the financial year 2012.

----- After my examination of records, documents, financial statements including the Balance Sheet, Income Statement for the year, the Notes to the Balance Sheet and Income Statement and the Annual Management Report for the fiscal year ended December, 31, 2012, I believe that the above elements are properly designed and adequately reflect, in all material respects, the financial position of the institution and the results of its operations for the period indicated above.

----- It didn't come to my knowledge that there have been statutory legal breaches.

----- I got, when I asked, all the elements, information and clarifications on the accounting statements of the Foundation.

----- I am of the opinion that the Report and Accounts should be approved in accordance with the requirements of Article 23 of the Statute.

Macau, March, 12, 2013

-----The Single Auditor

João José Rodrigues Monteiro

06. GOVERNING BODIES

a. The Board of Trustees

Rui José da Cunha – Founder and President
Rui Pedro Bravo e Cunha – Cofounder
Isabel Alexandra Bravo e Cunha – Cofounder
Leong On Kei – Trustee
So Shu Fai, Ambrose – Trustee
Lionel Leong Vai Tac – Trustee
Vong Kok Seng – Trustee
Van Kuan Lok – Trustee
Ho Weng Cheong – Trustee
Chan Wai Lun, Anthony – Trustee
Huen Wing Ming, Patrick – Trustee
José Luis Sales Marques – Trustee
Frederico Rato – Trustee
Joaquim Jorge Perestrelo Neto Valente – Trustee

b. Board of Directors

Rui José da Cunha – President
Rui Pedro Bravo e Cunha – Vice-President
João Manuel Tubal Gonçalves – Vice- President
Kong leong, Connie – Director
Isabel Alexandre Bravo e Cunha – Director

c. Auditing Board or Single Auditor

João José Rodrigues Monteiro – Single Auditor

“There is no exaggeration in the world more beautiful than gratitude”

To our dear collaborators, but particularly and specially, Macau and its People, Rui Cunha Foundation presents to all its deepest THANKS!!

WU WEI – INACTION

Synthesizing the question
Heaven produces nothing – and its immobility
Matches the most profound serenity
Earth produces nothing – and from its inactivity
Depends all its Harmony
In the configuration of these inactivity
Originate all the activities
How mysterious and unpredictable
Is the future
All things come from nowhere
Nothing can explain this secret
All the things in their perfection
Originated from the inaction
That's why is said
That Heaven and Earth produce nothing
Even though
Is from this nothing that all was produced

Who will be able of explaining this enigma?

Parable of Zhuang Zi, mentioned in “The Book of Lao Zi”

官樂怡基金會
FUNDAÇÃO RUI CUNHA

Por Macau, Mais e Melhor. 為澳門·無私奉獻·精益求精

